



# ShopCare

Insurance solutions for retailers



## Comprehensive insurance coverage for your retail shop

Running a business with a storefront is complicated. You're subjected to customers' whims and the mounting challenges of a tough economy, not to mention the variety of potential risks arising from everyday operations. Let ShopCare keep your business running strong by managing your risk exposures more effectively.

### Benefits at a glance



Combines various classes of insurance under one policy



Easy to arrange



Competitive premium terms



Chain Discount with 3 or more shops



Further discounts given for clean claims record

# Summary of Benefits

Description of Benefits	Plan A Sum	Plan B Sum	Top-up Plan from Plan B	
			Top-up Rates	Max. Sum Insured Limit
<b>Section 1</b> <b>All Risks<sup>1</sup></b> Excess: S\$200 each and every loss except for fire, lightning and burglary	S\$100,000	S\$200,000	S\$109.00 for every S\$50,000	S\$1,000,000
<b>Section 2</b> <b>Consequential Loss</b> Excess: 3 days by order of a public authority	S\$20,000	S\$30,000	N.A.	N.A.
<b>Section 3</b> <b>Rental Expenses</b>	S\$20,000	S\$30,000	N.A.	N.A.
<b>Section 4</b> <b>Money Insurance</b>				
A. In transit	S\$5,000	S\$7,500	S\$5.45 for every S\$500	S\$10,000
B. In premises during business hours	S\$5,000	S\$7,500	S\$5.45 for every S\$500	S\$10,000
C. In locked safes after business hours	S\$5,000	S\$7,500	S\$5.45 for every S\$500	S\$10,000
D. In locked drawers after business hours	S\$1,000	S\$2,000	S\$5.45 for every S\$500	S\$3,000
<b>Section 5</b> <b>Personal Accident</b>	S\$50,000	S\$50,000	N.A.	N.A.
<b>Section 6</b> <b>Public Liability</b> Any one accident/unlimited any one period  Excess: a) S\$250 each and every claim in respect of Others  b) S\$500 each and every claim in respect of Water Damage	S\$500,000	S\$1,000,000	S\$54.50 for every S\$500,000	S\$5,000,000
<b>Food &amp; Beverage Extension</b> Any one loss and in the aggregate	S\$50,000	S\$50,000	S\$27.25 for every S\$50,000	S\$100,000

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<b>Section 7 Goods-in-Transit</b> Any one loss and in the aggregate	S\$5,000	S\$5,000	N.A.	N.A.
<b>Annual Premium</b>	<b>S\$294.30</b>	<b>S\$403.30</b>		

Optional Coverage	Sum Insured/Headcount	Top-up Rates
<b>Work Injury Compensation<sup>2</sup></b>		
<b>A. Non-manual employees</b> Admin/accounts/management/ cashiers/marketing/sales	Earning ≤ S\$30,000	S\$32.70 per employee
	Earning > S\$30,000 up to S\$75,000	S\$59.95 per employee
<b>B. Manual employees</b> Technicians/engineers/cleaners	Earning ≤ S\$30,000	S\$65.40 per employee
	Earning > S\$30,000 up to S\$75,000	S\$109.00 per employee
<b>C. Driver/Dispatch/Delivery</b>	Earning ≤ S\$50,000	S\$218.00 per employee
Please refer to separate underwriting for annual earnings above the stated amount.		
<b>Fidelity Guarantee<sup>3</sup></b> Any one employee and in the aggregate	S\$2,000	S\$10.90 per employee
This section will need to be taken together with the Work Injury Compensation section.		
<b>Deterioration of Stocks</b> Any one loss and in the aggregate	S\$1,000	S\$32.70 + S\$10.90 per additional S\$500 insured limit up to a maximum of S\$5,000

Premiums include prevailing GST

<sup>1</sup> All Risks

- Premises situated on road level or basement is subject to an excess of S\$2,500 each and every loss in respect of flood claims
- Accidental breakage of plate glass up to S\$25,000 any one loss and in the aggregate

<sup>2</sup> Work Injury Compensation

- Please declare occupation, headcount and actual<sup>4</sup> annual wages per category. Actual<sup>4</sup> annual wages consists of salary (including overtime pay), bonuses and allowances excluding transport allowance

<sup>3</sup> Fidelity Guarantee

- Please declare occupation and headcount

<sup>4</sup> Actual annual wages per category at the inception of the policy year

# Notes

1. The sum insured on Section 1 - All Risks must represent the:
  - Full reinstatement values for renovations/improvements
  - Full reinstatement values for contents other than stock-in-trade
  - Market value for stock-in-tradeWithout allowance for wear, tear and depreciation otherwise any claim settlement will be proportionately reduced.
2. Section 1 - All Risks and Section 6 - Public Liability are extended to cover outdoor display areas authorised for such use by the landlords and the relevant authorities.
3. The sum insured under Section 1 - All Risks and Section 4 - Money Insurance are automatically increased by 25% for the two weeks prior to Chinese New Year, Hari Raya Puasa, Deepavali and Christmas Day.
4. Goods in Transit under Section 7 is extended to cover loss of or damage to Insured's own goods when third party logistics services are engaged. This will only apply to logistics services hired by the Insured only.
5. If you have a chain of 3 or more outlets insured with us, you will enjoy the following Chain Store Discount from the gross premium.

No. of outlets	Discount
3 - 5	10%
6 or more	15%

6. You will enjoy the following No Claim Discount (after any Chain Store Discount) if you continue to insure with us:
  - 10% of the gross premium on the 1<sup>st</sup> renewal if there were no claims during the preceding year
  - 15% of the gross premium on the 2<sup>nd</sup> and subsequent renewals if there were no claims during the preceding 2 years
7. The covers and premiums indicated are not available for the following:  
Types of trade
  - Accommodation providers such as hotels, hostels, guest houses, etc
  - Aesthetic business like tattoo, parlours, ear-piercing services and any form of body art
  - All types of kiosks, including pushcarts
  - Battery and tyre dealer, auto spare parts trading
  - Chinese medical hall engaging in traditional Chinese practices such as acupuncture, bone setting, etc
  - Food and beverage outlet
  - Glassware, chinaware, curios, work of art, furs, antiques, stamps and coins
  - Health centre, massage parlour, spa, health and fitness centre and gym
  - Healthcare service such as medical and dental clinics
  - Industrial hardware wholesaler
  - Joss sticks or joss papers, candles, charcoal, kerosene, or LPG and other flammable substances and related business (unless incidental to the business)
  - Junk goods and second-hand goods dealer
  - Market stall
  - Money changer, money lender, betting outlet and remittance outlet
  - Motor showroom, motor workshop, and repair workshop
  - Nightclub, karaoke, pub, bar or discotheque
  - Paint and varnish retailer
  - Pawnshop, goldsmith, jewellery/gems/silver/precious stones, metal retailer and watch retailer
  - Pest control
  - Petrol kiosk
  - Retailer of bird's nest and dried marine products

# Notes

- Storage and sale of hazardous/combustible goods
- Tobacco, wine or spirits retailer
- Risks involving onboard vessels, manufacturing or production
- Any offsite contract works/activities other than delivery, sales calls, meetings, non-manual/sedentary duties

## Types of premises/construction

- Premises not of brick/tile/concrete construction
- Premises with property kept in the open or without perimeter, fence or security
- Premises which are part of more extensive premises used mainly for industrial, manufacturing, assembly, warehousing or wholesale (including use as megastore retail outlets) purposes
- Pre-war premises
- Premises shared with other businesses or sublet to other occupants
- Premises outside Singapore

For such services or premises, please refer to the Company.

The information provided here is a summary. Please refer to the actual policy wordings for the terms and conditions. More information about ShopCare is available on our website [libertyinternational.com/sg](https://libertyinternational.com/sg).

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us ([sgservicecenter@libertymutual.com](mailto:sgservicecenter@libertymutual.com)) or visit the GIA/LIA or SDIC websites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).