



Liberty is here for you.
**Today. Tomorrow.
Together.**

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Collaboration to
meet opportunities
and face challenges
together

Construction Industry insurance

Tailored insurance solutions for complex risks

The Australian construction industry is undergoing a rapid increase in complexity. Today's projects face challenges including global supply chains, new technologies, regulatory pressures, increasing numbers of stakeholders (sometimes with conflicting interests and in different time zones) and often tightly planned budgets and time frames with little margin for error.

At Liberty, we work with construction clients and their brokers every day to manage these risk exposures and build resilience.

For 25 years we've insured and managed claims for many of the largest and most complicated construction projects in Australia. Liberty is interested in being an insurance partner, rather than an insurance supplier. We set ourselves up to work with clients over the long-term and bring the capacity, technical skill and local authority required to lead on cover.

Infrastructure and construction industry insights

Despite global instability, significant growth is forecast

High inflation rates, supply chain disruption, skyrocketing project costs and delays, a growing number of insolvencies, the national skills shortage¹ and stress-related mental health issues² are rocking the foundations of the industry.

Despite the current challenges, investment in Australian infrastructure and construction is increasing, and is forecast to grow over the next 10 years³. Exposure of construction risk is evolving – these changes create opportunities and challenges to profitability and the ability to deliver projects on time and on budget.

Collaboration is essential for sustainable growth, managing dependencies and evolving risk exposure

It's vital to understand a client's critical path, their pain-points and the costs they're incurring. At the start of a project, collaboration with brokers and clients involves understanding:

- risk exposure
- construction methodology
- contractor expertise
- emergency response procedures
- business continuity plans
- approach to loss mitigation

To grow sustainably, the industry needs to invest significant capital into its digital infrastructure and capabilities to catch up with other advanced economies. The shift towards generative AI and cloud computing platforms presents increased cyber risk, and privacy and data security risk exposure.

The Australian Government has committed to the reduction of emissions by 43 per cent below 2005 levels by 2030 and to the achievement of net zero emissions by 2050. This changes the regulatory landscape, bringing renewables gradually to the fore. Being more vulnerable to natural perils such as wind, flood, and hail, as well as attritional risk exposure, renewable risk exposure presents differently to many of the risks associated with conventional erection risks of power projects such as fire and explosion¹.

1. [2023 Corporate Plan: Infrastructure Australia 2023-24 to 2026-27, Infrastructure Australia Government](#)
2. [2024 Black Dog Institute turns to construction workers to address mental health support, Black Dog Institute](#)
3. [2024 Future of Construction in Australia, Oxford Economics](#)



Providing protection
for the unexpected
and delivered with
care

Working with brokers to manage transition and maintain resilience

As a leading insurer, Liberty understands that addressing today's challenges and realising tomorrow's opportunities requires collaboration. We take a long-standing view and are wholly devoted to our policyholders and partners. We prosper together by unlocking opportunities which deliver shared success – we call it "for mutual advantage".

Within the Australian insurance industry, Liberty is recognised and awarded for:

- Our knowledge and expertise
- Delivering excellence in account management
- Practical and effective solutions
- Our appetite and underwriting flexibility
- Understanding clients' businesses
- Our responsiveness
- Paying claims fairly and dependably
- Empowered local authority
- Building strong relationships

Because we're a mutual, we're able to focus on delivering benefits to our policyholders and brokers, without shareholder conflict.

Being a mutual allows us a unique perspective, helps us make better decisions, deliver innovative solutions, and pursue our goals to benefit our partners – helping them protect what they earn, build and own.

Insurance is only as strong as the response it provides

Every construction project we underwrite is assessed by our in-house risk engineer

Our highly qualified risk engineers have years of experience in both insurance and industry. They not only assist us to understand clients' risk exposure when developing a tailored product for them, they also conduct site surveys to meet clients on home turf and gain a clear insight into the complexities of their business operations and associated exposures.

Our risk engineers cast 'fresh eyes' over the operations and make practical, and often innovative suggestions for reducing risk and minimising loss.

Claims is at the heart of what we do

This is when the combination of underwriting knowledge, risk engineering expertise and claims management should shine, supported by a policy that has been tailored by an insurer that has partnered with you to ensure they have a deep understanding of your business.

Navigating the contractual maze

We understand the complexity of contractual obligations within contracts and can improve claims outcomes through our technical understanding, helping you to navigate through the claims contractual maze.

Our claims promise

We understand that every business is as unique as its insurance needs, and our approach is personal. All claimants are treated with respect, given full transparency, and are supported and guided throughout their claim journey.



Reducing your risk exposure – with risk engineering and our claims promise

We pride ourselves on providing a service you can rely on. Our integrated claims service is built on a simple principle: we aim to deliver value by supporting clients at every stage of the relationship.



We act decisively

Clients work with empowered local experts who access world-class tools and services globally.



We work together as one team

Our teams are wholly integrated to ensure that we provide value at all stages of the relationship.



We pay fairly and dependably

As a company that does the right thing, we have a proven reputation for paying claims fairly and promptly.

Business appetite, capacity and in-depth understanding

We understand the diverse insurance needs involved in infrastructure and construction – the construction itself, the people, the transport of critical cargo, delay in start-up, and the environment – and our cross-lines approach coupled with our industry knowledge satisfies those needs.

We provide comprehensive cover – especially multi-product solutions – for large complex projects and smaller, less involved projects and have an in-depth understanding of the financial implications of projects' delay in start-up. Additionally, we can write individual projects and annual policies for principals, contractors and project managers.

Substantial experience insuring infrastructure and construction across a spectrum of high-end projects

- Airports and ports
- Bulk storage terminals
- Cement plants
- Desalination plants, waste and water treatment
- Government (all levels) construction and infrastructure
- Hospitals and prisons
- Hotels and casinos
- Manufacturing facilities
- Metal and mineral processing plant, mine infrastructure
- Oil, gas, petrochemical/chemical plant, refineries
- On and offshore pipelines
- Power stations, utilities and transmission
- Pulp and paper mills
- Renewable energy
- Roads, tunnels, rail and bridges
- Telecommunications



Providing protection
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We understand and can arrange insurance for multiple delivery methods of construction projects, from principal controlled, to subcontractors and everything in between.

Construction insurance categories



Professional and Financial Lines

- Professional Indemnity
 - Construction Consultants
 - Construction Projects
 - Design & Construct Contractors
 - Principal Controlled



Property

- Construction
 - Material Damage and Delay in Start-Up
 - Annual Contract Works



Casualty

- Environmental Impairment Liability
 - Contractor's Pollution Liability
 - Fixed-site Pollution Liability
- Primary, Umbrella and Excess Liability
 - Project Specific Construction Liability
 - Annual Construction Liability



Surety

- Freeing up companies' working capital by replacing their bank guarantee facilities:
 - Performance bonds
 - Maintenance and DLP bonds
 - Advance payment bonds
 - Retention bonds



Marine

- Project Cargo and Marine Delay in Start-Up



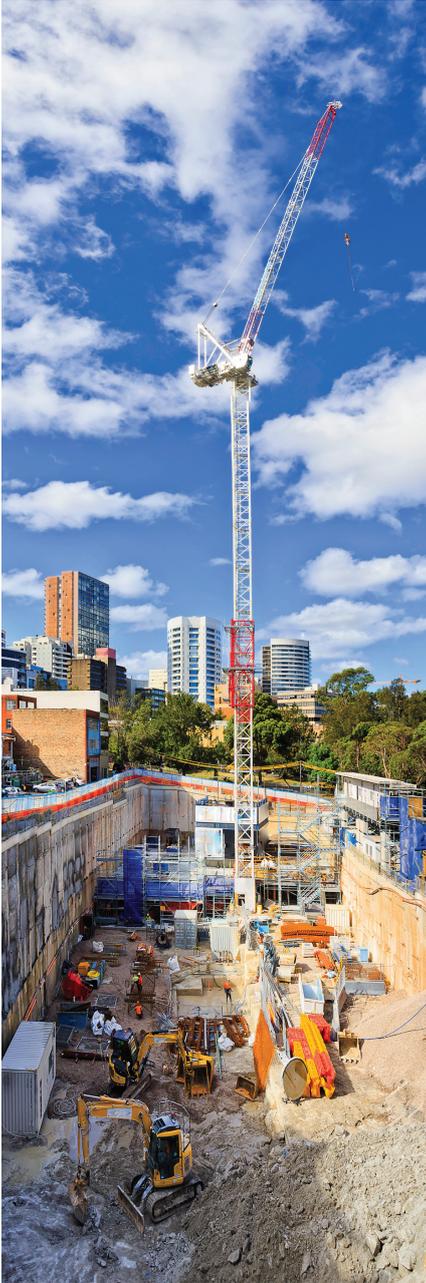
Weather Index

- Construction Delay



Accident & Health

- Group Personal Accident & Sickness



Useful videos, animations and brochures

Video



Trends in construction claims

Presenter:
Samantha Thorndike,
Senior Claims Specialist & Technical Lead.
Duration: 2min & 56sec



Animation



Environmental Impairment Liability

Companies and industries of all shapes and sizes
experience pollution incidents.
Duration: 2min & 18sec



Animation



Group Personal Accident & Sickness

Protection against financial loss due to sickness
or accidental death/disablement through injury.
Duration: 2min & 26sec



Article



Liberty
25 Perspectives
25 Years
Taking the lead in
building Australia

Taking the lead in Building Australia

Currently the lead insurer on more than half our
construction projects, Liberty plays a key role in
supporting businesses and governments to
write the story of Australia's development.



Video



Why we have a risk engineer supporting our Professional Indemnity clients

Presenter: Tim Bugg, Assistant Vice President,
Risk Engineer, Professional & Financial Risks.
Duration: 1min & 44sec



Fact sheet



Weather risk: Construction Delay

Protection for the Australian construction
industry against excess temperature, wind
and rainfall.



Fact sheet



What are Surety bonds?

Different to other insurance products,
surety bonds are unconditional,
on-demand instruments.



Article



Liberty
25 Perspectives
25 Years
Insuring Australia's
energy transition

Insuring Australia's energy transition

Liberty is invested in supporting Australia's
energy transition, and our 25 years of
experience in the region is helping us act
in a considered way.





Useful product and risk management insights

Video



Subrogation recovery action helps client recover large uninsured loss

At Liberty, we understand that better recoveries lessen the impact to the insured's claims profile and assists to keep premiums at manageable levels.

Duration: 1min & 48sec



Fact sheet



Excess Workers Compensation – employer's liability for acts of terrorism endorsement

We offer policy coverage to employers who choose to self-insure their workers compensation liability under relevant Australian state or territory legislation or under Commonwealth legislation.



May 2024 Newsletter



Liberty Weather Monitor

Changing weather patterns are leading many Australian businesses to protect their earnings through parametric insurance solutions.



Video



Cyber insurance: the game of cat and mouse

Presenter: David Gallagher
Portfolio Manager IT Liability and Cyber.

Duration: 2min & 43sec



Risk engineering guide



PFAS Forever Chemicals

The emergence and impact of forever chemicals present a major concern to the insurance industry.



Guide



Shipping project cargo on container vessels

Container vessels are a popular choice of transport method for businesses transporting project cargo – equipment that's over-dimensioned, heavy, high-value or project critical.



Podcast



What is Environmental Impairment Liability?

Listen to a podcast about the common misconceptions and opportunities associated with Environmental Impairment Liability.

Duration: 15 minutes



White paper



Cyber security: managed service providers

As business systems and operations increasingly move into digital environments, the use of a third party can create additional points of entry that an adversary can exploit to gain access to an organisation's data.





Useful links to contacts, collateral and web pages



Contact a team member



Appetite guides



Visit our website



About Liberty



We're part of the global Liberty Mutual Group, a Fortune 100 company that's been in business since 1912 with a Standard and Poor's 'A' rating

Global reach. Financial strength. Local authority.

Distinct, complex and constantly evolving – every business is as unique as their insurance needs. To confidently progress in the face of risk and uncertainty requires a level of security you can only achieve through working with specialists.

Liberty offers a breadth of world-class insurance and reinsurance services to brokers and insured clients. We bring value and solutions to business and government organisations across Australia – helping protect what they earn, build and own.