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> Directors and officers' legal and personal liability has been pushed to an all-time high

Directors & Officers Liability insurance

Tailored protection for directors and officers

Against a legislative backdrop where directors and officers are exposed to increasing shareholder activism, strict compliance requirements for corporate governance, and ever more aggressive regulators, the legal and personal liability of company directors and officers is at an all-time high.

Businesses operating in foreign jurisdictions must also ensure they are compliant with the legal framework relevant to their overseas operations. This includes listing and filing requirements, rigorous market disclosure and careful management of their professional relationships with employees, creditors, customers and suppliers.

Directors and officers are personally exposed to unlimited financial liability and it is the responsibility of both the company and board of directors to ensure that they avail themselves of the highest possible level of protection and security.

In response to these evolving challenges, Liberty has revamped its D&O policy to provide best-in-class protection for directors and officers.

The Liberty advantage

- Liberty's updated D&O policy offers the level of cover that directors and officers need in this increasingly hostile business environment.
- The D&O policy's enhanced cover, combined with Liberty's ability to offer limits up to US$25 million, makes us an attractive lead insurer for larger private and publicly listed companies and government bodies.
- Liberty has experienced underwriters with significant local authority to tailor the policy to suit your client's needs. In practical terms, this means no waiting for overseas approval.
- Backed by our parent company, Liberty Mutual Group – a Fortune 100 company – Liberty has the financial strength to meet your client's claims.

Responsive and integrated claims management

Collective with more than 300 years of claims experience gained locally and internationally, a stable leadership team and the strong financial backing of our mutual parent company, Liberty's claims team has the enviable ability to take a pragmatic, commercial approach to claims resolution.

Liberty's claims team works collaboratively with our underwriters, brokers and clients on a daily basis to understand both the cover and the client. The claims team looks for ways to pay claims fairly and promptly, builds long-term relationships with our brokers and clients, and makes excellent customer service a priority.



We're part of the Liberty Mutual Group, a Fortune Global 500 company that's been in business since 1912 with an S&P A+ financial strength rating

Global reach. Financial strength. Local authority.

Distinct, complex and constantly evolving – every business is as unique as their insurance needs. To confidently progress in the face of risk and uncertainty requires a level of security you can only achieve through working with specialists.

Liberty offers a breadth of world-class insurance and reinsurance services to brokers and insured clients. We bring value and solutions to business and government organisations across Asia – helping protect what they earn, build and own.

Features and benefits of Liberty's D&O policy

Some of the key areas of cover provided by the policy:

Self report and inquiry representation costs

Liberty's D&O policy provides cover to respond to the many forms that regulatory inquires can take. No matter whether your client is required to prepare a self report, participate in an internal inquiry or appear at an industry-wide inquiry, our D&O policy will ensure that they have access to professional advice and appropriate representation to safeguard their interests.

Additional Side A limit

An additional Side A limit is available to all directors.

Change in control – lifetime cover for former insured persons

In the event of a change in control during the policy period, an unlimited reporting period is provided for former insureds who have resigned or retired during the policy period, provided that the insured's tenure was not involuntarily terminated or terminated due to the change in control, and provided that no other insurance applies.

Subrogation recoveries and reinstatement of limit

The policy includes express provision to restore any recoveries which are in excess of payments to the insured and to reinstate any amounts recovered to the limit of liability.

Fraud and dishonesty exclusion

The fraud and dishonesty exclusion is triggered only after a final, non-appealable decision has been made. Admissions of fraud no longer trigger the exclusion.

North America: company vs insured exclusion

The former insured vs insured exclusion has been updated to limit its operation: it applies only to claims brought in North America. Nonetheless, Liberty's D&O policy provides full defence costs cover for all claims in North America and, in addition, covers claims alleging employment practice breaches in North America.

No pollution or professional services exclusion

There is no exclusion for pollution or professional services.

Claims condition recognises legal imposition not to notify

No penalty applies for late notification if an insured is legally prohibited by a regulatory agency from notifying a claim, inquiry, raid or self report.

Other D&O policy benefits

As part of Liberty's commitment to comprehensively safeguard the interests of our clients, the enhanced D&O policy also provides cover for asset and liberty expenses, bail bond and civil bond expenses, extradition costs, personal taxation liability, public relations and reputation protection expenses.

This document is not intended to identify all of the changes that have been made to our D&O policy and should not be relied upon as a substitute for reading the whole document.

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